

# Wickham Market Parish Council For Publication

Summary Financial Report: Year To Date (YTD) July 2024

## Current YTD to Full Year Budget

Actual 2024-25	Budget 2024-25	Variance xx Favourable (xx) Adverse
39,517.50	79,015	(39,497.50)
332.50	10,000	(9,667.50)
-	3,860	(3,860.00)
5,617.37	8,600	(2,982.63)
982.50	3,600	(2,617.50)
2,367.53	-	2,367.53
1,212.52	1,200	12.52
-	-	-
2,560.00	2,560	-
8,340.50	9,400	(1,059.50)
<b>60,930.42</b>	<b>118,235</b>	<b>(57,304.58)</b>
17,664.71	57,184	39,519.29
289.90	620	330.10
-	7,400	7,400.00
620.00	980	360.00
1,207.47	1,183	(24.47)
530.23	1,150	619.77
2,078.31	6,600	4,521.69
420.00	690	270.00
3,527.38	3,430	(97.38)
-	200	200.00
47.50	200	152.50
504.00	588	83.50
-	-	-
177.16	920	742.84
3,723.78	12,800	9,076.22
3,729.26	5,000	1,270.74
400.00	4,000	3,600.00
759.16	1,380	620.84
-	700	700.00
21.00	1,320	1,299.00
323.57	440	116.43
1,677.03	4,610	2,932.97
201.50	-	(201.50)
1,499.50	2,560	1,060.50
2,143.83	4,278	2,133.67
<b>41,545.29</b>	<b>118,232</b>	<b>76,686.71</b>
<b>19,385.13</b>	<b>3</b>	<b>19,382.13</b>

## Receipts

Precept	39,517.50
Grants Received	332.50
Allotments	-
Cemetery	5,617.37
Market	982.50
CIL	2,367.53
Other	1,212.52
Grants Youth Outreach	-
Grants Community Choir	2,560.00
VAT Reclaim	8,340.50

## Receipts Total

## Current YTD to Last Year

Actual 2024-25	Actual 2023-24	Variance xx Favourable (xx) Adverse	
39,517.50	75,456.00	(35,938.50)	
332.50	3,655.70	(3,323.20)	
-	3,814.83	(3,814.83)	
5,617.37	9,455.00	(3,837.63)	
982.50	2,198.45	(1,215.95)	
2,367.53	-	2,367.53	
1,212.52	8,890.45	(7,677.93)	
-	5,800.00	(5,800.00)	
2,560.00	640.00	1,920.00	
8,340.50	7,689.36	651.14	
<b>60,930.42</b>	<b>117,599.79</b>	<b>(56,669.37)</b>	
Salaries, PAYE, Pension	17,664.71	50,471.68	32,806.97
Clerks Expenses	289.90	1,491.58	1,201.68
Maintenance Operative	-	2,954.90	2,954.90
Training	620.00	120.00	(500.00)
Subscriptions	1,207.47	1,165.38	(42.09)
Printing & Consumables	530.23	975.09	444.86
Wickham Market News	2,078.31	5,030.54	2,952.23
Audit	420.00	8,111.75	7,691.75
Insurance	3,527.38	3,359.26	(168.12)
Councillor Expenses	-	130.70	130.70
Room Hire	47.50	165.00	117.50
Website	504.00	612.29	108.29
Elections	-	100.98	100.98
Power	177.16	416.16	239.00
Maintenance	3,723.78	18,127.73	14,403.95
Legal and Professional Fees	3,729.26	-	(3,729.26)
Grants Paid	400.00	2,400.00	2,000.00
Water	759.16	1,511.72	752.56
Pest Control	-	110.00	110.00
Rent	21.00	374.00	353.00
Playground	323.57	8,411.43	8,087.86
Miscellaneous	1,677.03	15,083.59	13,406.56
Youth Outreach Programm	201.50	5,997.32	5,795.82
Community Choir	1,499.50	2,055.50	556.00
VAT	2,143.83	8,340.50	6,196.67
<b>41,545.29</b>	<b>137,517.10</b>	<b>95,971.81</b>	
<b>19,385.13</b>	<b>(19,917.31)</b>	<b>39,302.44</b>	

## Payments Total

## Receipts Less Payments

## Narrative on Current Year Actuals & Forecast to Budget

Second installment due in September
We should be looking for more grants to support our activities
Bills to be issued in September
-
On track
-
Mainly interest through active account management and VH contribution to OWL Survey
-
-
Lower than forecast spend Q4 23-24 reduced VAT payable
Budget includes 2024-25 pay increase and new deputy Clerk
Phone and allowances
Awaiting proposal to engage maintenance activity
Whole Council Training in June
Budget was a little low
£346 is covered by ESTI reserve
Likely to exceed budget as costs with a new printer are higher
Insurance has increased again
Sundry expenses only
Only for resource centre when VH committee room is in use
Should be no more regular costs. Will be some unbudgeted costs when digital review moves forward
Likely to be less than budget due to savings on new contract
£2,882 is covered by ESTI reserve H&L: cleaning street furniture and £762 covered by ESTI reserve
VH professional fees
Mkt: Licenses not yet paid
£881 covered by ESTI reserve Cmty: Non Domestic rates £735 not in budget